

**POJOAQUE VALLEY IRRIGATION DISTRICT**  
**Balance Sheet**  
As of June 30, 2012

	Jun 30, 12
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1113 · Cash - First Community Bank	3,086.83
1160 · CASH - CD EQUIP	1,375.00
<b>Total Checking/Savings</b>	4,461.83
Accounts Receivable	
1200 · ACCOUNTS RECEIVABLE	104,201.53
<b>Total Accounts Receivable</b>	104,201.53
Other Current Assets	
1220 · ALLOWANCE FOR DOUBTFUL ACCOUNTS	-9,400.00
<b>Total Other Current Assets</b>	-9,400.00
<b>Total Current Assets</b>	99,263.36
<b>Fixed Assets</b>	
1400 · FIXED ASSETS	21,970.76
1410 · ACCUMULATED DEPRECIATION	-21,970.76
<b>Total Fixed Assets</b>	0.00
<b>TOTAL ASSETS</b>	<b>99,263.36</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
2110 · FICA W/H	233.36
2120 · FEDERAL W/H	614.00
2130 · STATE W/H	2,485.36
2135 · MEDICARE W/H	276.25
2136 · PERA W/H	192.27
2360 · DUE TO BOR DAM REPAYMENT	74,000.00
2380 · Compensated Absences Payable	11,988.13
<b>Total Other Current Liabilities</b>	89,789.37
<b>Total Current Liabilities</b>	89,789.37
<b>Total Liabilities</b>	89,789.37
<b>Equity</b>	
3000 · Opening Bal Equity	-263.79
3110 · FUND BALANCE GENERAL FUND	-86,015.17
3130 · DESIGNATED RESERVE FUND	18,675.33
3900 · Retained Earnings	75,636.89
Net Income	1,440.73
<b>Total Equity</b>	9,473.99
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>99,263.36</b>

12/15/14

**POJOAQUE VALLEY IRRIGATION DISTRICT**  
**Profit & Loss**  
July 2011 through June 2012

	<u>Jul '11 - Jun 12</u>
<b>Income</b>	
4110 · ASSESSMENTS	123,737.59
4150 · Penalties	13,381.88
4300 · DAM REPAYMENT	4,058.01
4440 · INTEREST INCOME	-1,789.37
4999 · Uncategorized Income	432.09
<b>Total Income</b>	<u>139,820.20</u>
<b>Gross Profit</b>	139,820.20
<b>Expense</b>	
6000 · SALARIES	58,880.25
6050 · PAYROLL TAXES	5,262.34
6060 · PERA Expense	4,609.69
6080 · OFFICE	1,101.73
6090 · OFFICE HELP	180.00
7000 · OFFICE EQUIP. EXP.	923.06
7010 · POSTAGE	619.00
7030 · UTILITIES	3,154.03
7040 · MAINT. & JANITORIAL	382.88
7090 · O & M SJC	15,124.74
7100 · O & M NAMBE DAM	11,799.50
7120 · ELECTION	425.39
7160 · UTILITIES - NAMBE DAM	1,069.02
7300 · TRAINING EXPENSE	176.08
7310 · MEETING EXPENSE	720.00
7320 · MILEAGE EXPENSE	3,651.67
7430 · Extra-Ordinary Dam Expense	30,300.09
<b>Total Expense</b>	<u>138,379.47</u>
<b>Net Income</b>	<u><u>1,440.73</u></u>