

POJOAQUE VALLEY IRRIGATION DISTRICT
Balance Sheet
As of June 30, 2013

	<u>Jun 30, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1113 · Cash - First Community Bank	2,095.60
1160 · CASH - CD EQUIP	1,375.00
Total Checking/Savings	<u>3,470.60</u>
Accounts Receivable	
1200 · ACCOUNTS RECEIVABLE	146,449.61
Total Accounts Receivable	<u>146,449.61</u>
Other Current Assets	
1220 · ALLOWANCE FOR DOUBTFUL ACCOUNTS	-9,400.00
Total Other Current Assets	<u>-9,400.00</u>
Total Current Assets	<u>140,520.21</u>
Fixed Assets	
1400 · FIXED ASSETS	21,970.76
1410 · ACCUMULATED DEPRECIATION	-21,970.76
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>140,520.21</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2110 · FICA W/H	359.85
2120 · FEDERAL W/H	650.00
2130 · STATE W/H	2,509.46
2135 · MEDICARE W/H	279.02
2136 · PERA W/H	196.08
2360 · DUE TO BOR DAM REPAYMENT	70,300.00
2380 · Compensated Absences Payable	11,988.13
2400 · DUE TO RESERVE FUND	4,500.00
Total Other Current Liabilities	<u>90,782.54</u>
Total Current Liabilities	<u>90,782.54</u>
Total Liabilities	<u>90,782.54</u>
Equity	
3000 · Opening Bal Equity	-263.79
3110 · FUND BALANCE GENERAL FUND	-86,238.65
3130 · DESIGNATED RESERVE FUND	18,675.33
3900 · Retained Earnings	77,077.62
Net Income	40,487.16
Total Equity	<u>49,737.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>140,520.21</u></u>

12/15/14

POJOAQUE VALLEY IRRIGATION DISTRICT

Profit & Loss

July 2012 through June 2013

	<u>Jul '12 - Jun 13</u>
Income	
4110 · ASSESSMENTS	122,186.13
4150 · Penalties	15,719.10
4300 · DAM REPAYMENT	4,067.68
4650 · Dam Improvement Grant	18,000.00
4999 · Uncategorized Income	135.34
Total Income	<u>160,108.25</u>
Gross Profit	160,108.25
Expense	
6000 · SALARIES	60,810.11
6050 · PAYROLL TAXES	4,866.71
6060 · PERA Expense	4,699.23
6080 · OFFICE	167.08
6090 · OFFICE HELP	180.00
7000 · OFFICE EQUIP. EXP.	884.64
7010 · POSTAGE	642.20
7020 · AUDIT	5,350.00
7030 · UTILITIES	3,647.39
7040 · MAINT. & JANITORIAL	322.43
7080 · BLDG. MAINTENANCE	315.44
7090 · O & M SJC	11,828.10
7100 · O & M NAMBE DAM	18,294.48
7120 · ELECTION	406.23
7160 · UTILITIES - NAMBE DAM	1,564.01
7310 · MEETING EXPENSE	849.05
7320 · MILEAGE EXPENSE	4,142.97
7360 · NAMBE DAM SUPPLIES & REPAIR	39.42
7380 · OFFICE EQUIPMENT	611.60
Total Expense	<u>119,621.09</u>
Net Income	<u><u>40,487.16</u></u>